

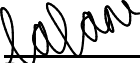
# Canadian Alliance to End Homelessness

## Statement of Financial Position

*As at March 31, 2021*

	2021	2020
<b>Assets</b>		
<b>Current</b>		
Cash	688,036	860,524
Accounts receivable (Note 5)	147,456	156,214
Prepaid expenses	50,266	34,000
	<b>885,758</b>	1,050,738
<b>Capital assets (Note 6)</b>	<b>1,944</b>	-
	<b>887,702</b>	1,050,738
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable and accrued liabilities (Note 7)	263,952	182,777
Deferred revenue (Note 8)	492,017	878,894
Current portion of long-term payable (Note 9)	25,125	28,224
	<b>781,094</b>	1,089,895
<b>Long-term payable (Note 9)</b>	<b>24,863</b>	125,281
	<b>805,957</b>	1,215,176
<b>Significant event (Note 3)</b>		
<b>Net Assets (Deficiency)</b>	<b>81,745</b>	(164,438)
	<b>887,702</b>	1,050,738

Approved on behalf of the Board of Directors

  
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 Director

## Canadian Alliance to End Homelessness Statement of Operations and Changes in Net Assets (Deficiency)

*For the year ended March 31, 2021*

	<b>2021</b>	2020
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<b>Revenue</b>		
Donations and government grants	2,266,903	1,677,993
Training and technical assistance revenue	119,242	150,277
Community fees	75,143	97,016
Conference revenue	2,713	1,035,896
Other revenue	1,943	-
Government assistance <i>(Note 4)</i>	152,343	-
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	<b>2,618,287</b>	2,961,182
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<b>Expenses</b>		
Personnel	1,699,498	1,313,627
Contractors and professional fees	474,856	445,523
Marketing and communications	86,464	11,663
Office and administration	99,729	148,357
Conference and other program expenses	10,909	1,044,260
Amortization	648	-
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	<b>2,372,104</b>	2,963,430
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<b>Excess (deficiency) of revenue over expenses</b>	<b>246,183</b>	(2,248)
<b>Net deficiency, beginning of year</b>	<b>(164,438)</b>	(162,190)
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<b>Net assets (deficiency), end of year</b>	<b>81,745</b>	(164,438)
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*The accompanying notes are an integral part of these financial statements*

**Canadian Alliance to End Homelessness**  
**Statement of Cash Flows**  
*For the year ended March 31, 2021*

	<b>2021</b>	<b>2020</b>
<hr/>		
<b>Cash provided by (used for) the following activities</b>		
<b>Operating</b>		
Excess (deficiency) of revenue over expenses	246,183	(2,248)
Amortization	648	-
Unrealized foreign exchange (gain) loss	(34,532)	8,321
	<hr/>	<hr/>
	212,299	6,073
Changes in working capital accounts		
Accounts receivable	8,758	347,097
Prepaid expenses	(16,267)	(28,553)
Accounts payable and accrued liabilities	81,176	(51,660)
Deferred revenue	(386,877)	550,375
	<hr/>	<hr/>
	(100,911)	823,332
<b>Financing</b>		
Repayment of long-term payable	(68,985)	-
<b>Investing</b>		
Purchase of capital assets	(2,592)	-
<b>Increase (decrease) in cash resources</b>	<hr/>	<hr/>
	(172,488)	823,332
<b>Cash resources, beginning of year</b>	860,524	37,192
<b>Cash resources, end of year</b>	<hr/>	<hr/>
	688,036	860,524

*The accompanying notes are an integral part of these financial statements*

# Canadian Alliance to End Homelessness

## Notes to the Financial Statements

For the year ended March 31, 2021

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### 1. Incorporation and nature of the organization

Canadian Alliance to End Homelessness (the "Alliance") is a not-for-profit organization incorporated under the Canada Corporations Act on May 6, 2011, and on December 13, 2011 was continued under the Canada Not-For-Profit Corporation Act. The Alliance is a registered charity under Section 149(1) of the Income Tax Act (the "Act"), and therefore is not subject to income tax. In order to maintain its status as a registered charity under the Act, the alliance must meet certain requirements within the Act. In the opinion of management, these requirements have been met.

The Alliance has been formed to create a national movement to end homelessness in Canada.

### 2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada and include the following significant accounting policies:

#### **Revenue recognition**

The Alliance follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Conference registration revenues are recognized as revenue when invoiced and when the amount to be received can be reasonably estimated and collection is reasonably assured.

#### **Financial instruments**

The Alliance recognizes its financial instruments when it becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value, including financial assets and liabilities originated and issued in a related party transaction with management. Financial assets and liabilities originated and issued in all other related party transactions are initially measured at their carrying or exchange amount in accordance with Section 3840 *Related Party Transactions*.

At initial recognition, the Alliance may irrevocably elect to subsequently measure any financial instrument at fair value. The Alliance has not made such an election during the year.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the statement of operations for the current period. Conversely, transaction costs and financing fees are added to the carrying amount of those financial instruments subsequently measured at cost or amortized cost.

#### **Foreign currency translation**

These financial statements have been presented in Canadian dollars, the principal currency of the Alliance's operations.

Transaction amounts denominated in foreign currencies are translated into their Canadian dollar equivalents at exchange rates prevailing at the transaction dates. Carrying values of monetary assets and monetary liabilities reflect the exchange rates at the statement of financial position date. Gains and losses on translation or settlement are included in the determination of excess (deficiency) of revenue over expenses for the current period.

#### **Government assistance**

Government assistance is recognized when there is reasonable assurance that the conditions attached to the government assistance will be met and that assistance will be received. Government assistance is recognized as income over the periods necessary to match it with the related costs that it is intended to compensate.

# Canadian Alliance to End Homelessness

## Notes to the Financial Statements

For the year ended March 31, 2021

### 2. Significant accounting policies (Continued from previous page)

#### Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in statement of operations in the periods in which they become known.

### 3. Significant event

During the year, there was a global outbreak of COVID-19 (coronavirus), which has had a significant impact on businesses and governments through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders. The Alliance, as a result, saw its 2020 National Conference cancelled, impacting revenues and expenses. Further, there were some COVID-19 support programs offered by the Government of Canada, in which the Alliance applied for and received (See Note 4).

At this time, it is unknown the continuing extent of the impact the COVID-19 outbreak may have on the Alliance, as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus.

### 4. Government assistance

In February 2020, the Government of Canada announced the Temporary Wage Subsidy ("TWS") in order to help employers retain staff members and/or to recall employees in response to challenges posed by the COVID-19 pandemic.

Management determined that the Alliance met the employer eligibility criteria and applied for the TWS retroactively to March 2020. The Alliance recorded this as Government assistance in the amount of \$22,000.

In March 2020, the Government of Canada announced the introduction of the Canada Emergency Wage Subsidy ("CEWS") to support employers that are hardest hit by the pandemic and protect the jobs Canadians depend on.

The subsidy generally covers 75% of an employee's wages (to a maximum) for employers of all sizes and across all sectors who have suffered a drop in gross revenues of at least 15% in March, 30% in April to June, and any decrease for July 2020 to September 2021. The Alliance determined that it would be eligible for the CEWS program and applied for such government assistance from the Government of Canada. As at March 31, 2021, the Alliance qualified for \$130,343 in assistance from the CEWS program. The Alliance recorded this as Government assistance.

### 5. Accounts receivable

	2021	2020
Grants and sponsorships receivable	147,456	153,769
Goods and services tax recoverable	-	2,445
	<b>147,456</b>	<b>156,214</b>

## Canadian Alliance to End Homelessness Notes to the Financial Statements

*For the year ended March 31, 2021*

### 6. Capital assets

	<i>Cost</i>	<i>Accumulated amortization</i>	<i>2021 Net book value</i>	<i>2020 Net book value</i>
Computers	2,592	648	1,944	-

### 7. Accounts payable and accrued liabilities

	<i>2021</i>	<i>2020</i>
Accounts payable	182,666	145,288
Accrued liabilities	72,307	37,489
Goods and services tax payable	8,979	-
	<b>263,952</b>	<b>182,777</b>

### 8. Deferred revenue

Deferred revenue consists of unspent contributions that are externally restricted. Recognition of these amounts as revenue is deferred to periods when the specified expenditures are made. Changes in the deferred revenue balance are as follows:

	<i>Opening balance</i>	<i>Amount received during the year</i>	<i>Amount recognized as revenue during the year</i>	<i>2021</i>	<i>2020</i>
Minister of Employment and Social Development Canada	289	-	(289)	-	289
National Alliance to End Rural and Remote Homelessness (NAERRH)	48,772	-	(8,959)	39,813	48,772
Women's Homelessness Research	38,123	-	(38,123)	-	38,123
Reaching Homes	196,180	1,127,180	(1,315,849)	7,511	196,180
Built for Zero - Memberships and General Donors	60,413	246,538	(196,760)	110,191	60,413
Conference registrations	12,117	-	(609)	11,508	12,117
Porticus	523,000	-	(223,000)	300,000	523,000
Veterans Affairs	-	219,754	(196,760)	22,994	-
	<b>878,894</b>	<b>1,593,472</b>	<b>(1,980,349)</b>	<b>492,017</b>	<b>878,894</b>

On June 6, 2019, the Alliance entered into a new formal grant agreement with the Minister of Employment and Social Development Canada. The purpose of the grant is to allow the Alliance to provide By-Name List and Coordinated Access training and technical assistance. The grant is in the maximum amount of \$3,310,888, of which \$nil (2020 - \$197,920) was received in the current fiscal period.

The remaining deferred grants will be recognized as revenue once the corresponding program expenditures are incurred.

**Canadian Alliance to End Homelessness**  
**Notes to the Financial Statements**  
*For the year ended March 31, 2021*

**9. Long-term payable**

	<i>2021</i>	<i>2020</i>
On January 1, 2018, the Alliance entered into a payment agreement with a contractor which stipulates that the Alliance shall pay a minimum annual amount of USD\$20,000 against the outstanding balance. Unless extended by the contractor, any remaining amount of the outstanding balance will be paid in full by December 31, 2022.	<b>49,988</b>	153,505
Less: Current portion	<b>25,125</b>	28,224
	<b>24,863</b>	125,281

**10. Financial instruments**

The Alliance, as part of its operations, carries a number of financial instruments. It is management's opinion that the Alliance is not exposed to significant interest rate, currency or other price risks arising from these financial instruments.

***Credit risk***

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss. The financial instruments that potentially subject the Alliance to a significant concentration of credit risk consist of cash and accounts receivable. The Alliance mitigates its exposure to credit loss by placing its cash in a major financial institution.

***Credit concentration***

Accounts receivable from four customers (2020 - four) represents 73% (2020 - 57%) of total accounts receivable as at March 31, 2021. The Alliance believes that there is minimal risk associated with the collection of these amounts. The balance of accounts receivable is widely distributed among the remainder of the Alliance's large customer base. The Alliance performs regular credit assessments of its customers and provides allowances for potentially uncollectable accounts receivable.

***Liquidity risk***

Liquidity risk is the risk that the Alliance will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Alliance does not believe it is subject to any significant concentration of liquidity risk.

The Alliance manages its liquidity risk by monitoring its operating requirements. The Alliance prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations.

**11. Related party transactions**

Included in revenue for the current year is \$8,000 (2020 - \$nil) that has been recorded in revenue for funding received from an organization with a Director who is a member of the Alliance's Board of Directors.

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

**12. Fundraising**

As required under Section 7(2) of the Charitable Fundraising Regulations of Alberta, the following amounts are disclosed; expenses incurred in the year for the purposes of soliciting contributions were \$nil (2020 - \$nil) and the total amount paid as remuneration to employees and contractors of the organization whose principal duties involved fundraising were \$nil (2020 - \$nil).

**Canadian Alliance to End Homelessness**  
**Notes to the Financial Statements**  
*For the year ended March 31, 2021*

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**13. Comparative figures**

Certain comparative figures have been reclassified to conform with current year presentation.